

FORT ORD REUSE AUTHORITY - FY 19-20 MID-YEAR BUDGET - BY FUND

CATEGORY	SPECIAL REVENUE FUNDS (SRF)				TOTAL ANNUAL BUDGET
	GENERAL FUND	LEASES/ LAND SALE	CFD/Tax Developer Fees	ARMY ESCA	
REVENUES					
Membership Dues	355,483	-	-	-	355,483
Franchise Fees - MCWD	580,046	-	-	-	580,046
Federal Grants	-	-	-	1,107,143	1,107,143
Development Fees	-	-	3,659,356	-	3,659,356
Land Sale Proceeds	-	-	-	-	-
Rental/Lease Revenues	75,000	-	-	-	75,000
Property Tax Payments	1,300,000	-	2,269,988	-	3,569,988
Reimbursement Agreements	5,000	-	-	-	5,000
Investment/Interest Income	250,000	-	35,000	-	285,000
Other Income	-	-	-	-	-
Total Revenues	2,565,529	-	5,964,344	1,107,143	9,637,016
EXPENDITURES					
Salaries & Benefits	1,873,764	37,661	183,655	428,887	2,523,967
Supplies & Services	282,032	14,813	68,861	113,593	479,299
Contractual Services	1,576,810	366,295	947,778	564,663	3,455,546
Capital Projects	-	5,643,499	15,231,638	-	20,875,137
Total Expenditures	3,732,606	6,062,268	16,431,932	1,107,143	27,333,949
REVENUES OVER (UNDER) EXPENDITURES	(1,167,077)	(6,062,268)	(10,467,588)	-	(17,696,933)
OTHER FINANCING SOURCES (USES)					
Transfer In/(Out)	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES	(1,167,077)	(6,062,268)	(10,467,588)	-	(17,696,933)
FUND BALANCE-BEGINNING 7/1/19	9,763,579	7,363,446	28,819,100	-	45,946,125
FUND BALANCE-ENDING 6/30/20	8,596,502	1,301,178	18,351,512	-	28,249,192

Fund Balances

Committed/Assigned for:

CalPers Termination	\$ 8,500,000	\$ -	\$ -	\$ -	\$ 8,500,000
Operations	-	-	-	-	-
Habitat Management (HM/HCP)	-	-	17,291,126	-	17,291,126
Building Removal	-	-	-	-	-
CIP	-	1,301,178	1,060,386	-	2,361,564
Unassigned	96,502	-	-	-	96,502
Ending Fund Balance	8,596,502	1,301,178	18,351,512	-	28,249,192

FORT ORD REUSE AUTHORITY - FY 18-19 MID-YEAR BUDGET - COMPARATIVE

CATEGORIES	FY 19-20 APPROVED	FY 19-20 <u>Variations</u> <i>Projected thru 6/30/20</i>	FY 19-20 Mid Year	NOTES
REVENUES				
Membership Dues	\$ 316,213	\$ 39,270	\$ 355,483	
Franchise Fees - MCWD	461,065	118,981	580,046	
Federal Grants	1,082,784	24,359	1,107,143	
Development Fees	6,104,257	(2,444,901)	3,659,356	
Land Sale Proceeds	-	-	-	
Rent Proceeds	50,000	25,000	75,000	
Property Taxes	3,198,185	371,803	3,569,988	
Reimbursement Agreements	5,000	-	5,000	
Investment/Interest Income	<u>130,000</u>	<u>155,000</u>	<u>285,000</u>	
TOTAL REVENUES	<u>11,347,504</u>	<u>(1,710,488)</u>	<u>9,637,016</u>	
EXPENDITURES				
Salaries & Benefits	2,681,332	(157,365)	2,523,967	
Supplies & Services	538,245	(58,946)	479,299	
Contractual Services	2,858,500	597,046	3,455,546	
Capital Projects (CIP)	<u>14,166,411</u>	<u>6,708,726</u>	<u>20,875,137</u>	
TOTAL EXPENDITURES	<u>20,244,488</u>	<u>7,089,461</u>	<u>27,333,949</u>	
REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES	(8,896,984)	(8,799,949)	(17,696,933)	
FUND BALANCES				
Beginning	45,946,125	-	45,946,125	Ties to FY 18-19 Audited Financials
Ending	\$ 37,049,141	\$ (8,799,949)	\$ 28,249,192	Ending Fund Balance
Fund Balances				
<i>Committed/Assigned for:</i>				
CalPers Termination	\$ 6,940,000	\$ 1,560,000	\$ 8,500,000	Staff recommends reserving \$1.0M for termination liability
Operations	-	-	-	
Habitat Management (HM/HCP)	17,822,635	-	17,291,126	
Building Removal	-	-	-	
CIP	14,683,492	(12,321,928)	2,361,564	
Unassigned	<u>1,173,014</u>	<u>(1,076,512)</u>	<u>96,502</u>	
Ending Fund Balance	<u>\$ 40,619,141</u>	<u>\$ (11,838,440)</u>	<u>\$ 28,249,192</u>	

FORT ORD REUSE AUTHORITY - FY 18-19 MID-YEAR BUDGET - EXPENDITURES

EXPENDITURE CATEGORIES	FY 19-20 Approved	FY 19-20 Mid-Year Proposed	Change	NOTES
<u>SALARIES AND BENEFITS (S & B)</u>				
SALARIES	1,377,880	1,110,240	(267,640)	
BENEFITS/HEALTH, RETIREMENT, OTHER	518,693	445,590	(73,103)	
TEMP HELP/VACTION CASH OUT/RETENTION	784,759	962,665	177,906	
<i>SUBTOTAL S & B</i>	2,681,332	2,518,495	(162,837)	
<u>CalPERS UNFUNDED LIABILITIES (UAL)</u>				
PERS - Termination Liability	-	-	-	
PERS UAL	-	5,472	5,472	
<i>SUBTOTAL PERS UAL</i>	-	5,472	5,472	
TOTAL SALARIES , BENEFITS AND UAL	2,681,332	2,523,967	(157,365)	
<u>SUPPLIES AND SERVICES</u>				
PUBLIC & LEGAL NOTICES	8,000	1,906	(6,094)	
COMMUNICATIONS	8,000	7,460	(540)	
DUES & SUBSCRIPTIONS	25,000	22,286	(2,714)	
PRINTING & COPY	13,000	2,854	(10,146)	
SUPPLIES	16,000	20,114	4,114	
EQUIPMENT & FURNITURE	25,000	7,384	(17,616)	
VEHICLE AND MAINTENANCE	28,600	-	(28,600)	
TRAVEL & LODGING	35,000	27,063	(7,937)	
CONFERENCE, TRAINING & SEMINARS	25,000	13,719	(11,281)	
MEETING EXPENSES	15,750	29,690	13,940	
TELEVISED MEETINGS	7,000	6,480	(520)	
BUILDING MAINTENANCE & SECURITY	12,500	8,880	(3,620)	
FORA OFFICES RENTAL	180,000	185,916	5,916	
UTILITIES	14,175	15,472	1,297	
INSURANCE	34,000	14,984	(19,016)	
PAYROLL/ACCOUNTING SERVICES	7,500	4,570	(2,930)	
IT/COMPUTER SUPPORT	44,720	21,976	(22,744)	
RECORD ARCHIVING	11,000	20,000	9,000	
Community Outreach/Marketing	25,000	25,000	-	
OTHER (POSTAGE, BANK FEES, MISC)	3,000	43,545	40,545	Offset by Investment earnings
TOTAL SUPPLIES AND SERVICES	538,245	479,299	(58,946)	
<u>CONTRACTUAL SERVICES</u>				
AUTHORITY COUNSEL	330,000	377,349	47,349	Increased in general matters
LEGAL/LITIGATION FEES	285,000	472,651	187,651	Increased in Litigation
LEGAL FEES - SPECIAL PRACTICE	75,000	25,000	(50,000)	
AUDITORS	25,000	19,939	(5,061)	
SPECIAL COUNSEL (EDC-ESCA)	100,000	175,371	75,371	Increase cost due to transfer of ESCA to Seaside
ESCA/REGULATORY RESPONSE/ QUALITY ASSURANCE	460,000	459,954	(46)	
FINANCIAL CONSULTANT	225,000	124,992	(100,008)	
LEGISLATIVE SERVICES CONSULTANT	43,000	42,000	(1,000)	
PUBLIC INFORMATION/OUTREACH	20,000	20,000	-	
FORA Sunset/Transition	750,000	850,000	100,000	RGS
REUSE PLAN IMPLEMENTATION	150,000	-	(150,000)	
CEQA CONSULTANTS	-	25,000	25,000	HCP
Habitat Mitigation/HCP	200,000	583,198	383,198	
ECONOMIC DEVELOPMENT	165,500	165,500	-	
OTHER CONSULTING/CONTRACTUAL EXP	30,000	114,592	84,592	
TOTAL CONTRACTUAL SERVICES	2,858,500	3,455,547	597,047	
<u>CAPITAL PROJECTS</u>				
TRANSPORTATION/OTHER CIP PROJECTS	9,910,141	15,231,638	5,321,497	
BUILDING REMOVAL	4,256,270	5,643,499	1,387,229	
TOTAL CAPITAL PROJECTS	14,166,411	20,875,137	6,708,726	
TOTAL EXPENDITURES	20,244,488	27,333,950	7,089,461	