

**FORT ORD REUSE AUTHORITY
RESOLUTION NO. 19-01**

A RESOLUTION OF THE GOVERNING BODY OF THE FORT ORD REUSE AUTHORITY
Adopting a Resolution of Intent to Terminate the Contract between the Board of Administration
of the California Public Employees' Retirement System and the Board of Directors of the Fort
Ord Reuse Authority

THIS RESOLUTION is adopted with reference to the following facts and circumstances:

- A. The Board of Directors of the Fort Ord Reuse Authority entered into a contract with the Board of Administration, Public Employees' Retirement System pursuant to Government Code section 20460, effective March 16, 1997, for participation of said agency in the Retirement System ("CalPERS contract"); and
- B. On December 19, 2018, the Board of Directors of the Fort Ord Reuse Authority adopted Resolution 18-11, approving a Transition Plan for the legislated sunset of the Fort Ord Reuse Authority. A part of that Transition Plan requires that the CalPERS contract be terminated and any liability fully addressed; and
- C. Government Code section 20570 provides that the governing body may terminate the contract between the Board of Administration of the Public Employees' Retirement System and the governing body of the contracting agency by the adoption of a resolution giving notice of intention to terminate, and, not less than one year later, the adoption by affirmative vote of two-thirds of the members of the governing body of a resolution terminating the contract;

NOW THEREFORE the Board hereby resolves that:

- 1. That the Board of Directors of the Fort Ord Reuse Authority hereby finds that it is in the best interests of the agency to terminate the contract entered into with the Board of Administration, Public Employees' Retirement System; and
- 2. That the governing body of the above agency does hereby give notice to the Board of Administration, Public Employees' Retirement System, pursuant to Section 20570, of the intention to terminate said contract.

Upon motion by Board member Gunter seconded by Board member Morton the foregoing Resolution was passed on this 11th day of January, 2019, by the following vote:

AYES: PARKER, PHILLIPS, ADAMS, CLARK, O'CONNELL, MORTON, HAFFA, OGLESBY, WIZARD,
CARBONE, GUNTER, GARFIELD, REIMERS

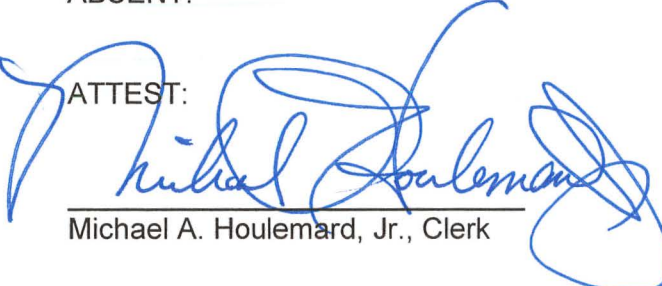
NOES:

ABSTENTIONS:

ABSENT:



Chair FORA Board

ATTEST:


Michael A. Houlemard, Jr., Clerk

**RESOLUTION OF INTENTION
TO TERMINATE THE CONTRACT
BETWEEN THE
BOARD OF ADMINISTRATION
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
AND THE
BOARD OF DIRECTORS
FORT ORD REUSE AUTHORITY**

WHEREAS, the Board of Directors of the Fort Ord Reuse Authority entered into a contract with the Board of Administration, Public Employees' Retirement System pursuant to Government Code Section 20460, effective March 16, 1997, for participation of said agency in the Retirement System; and

WHEREAS, Section 20570 provides that the governing body may terminate the contract between the Board of Administration of the Public Employees' Retirement System and the governing body of the contracting agency by the adoption of a resolution giving notice of intention to terminate, and, not less than one year later, the adoption by affirmative vote of two-thirds of the members of the governing body of a resolution terminating the contract;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Fort Ord Reuse Authority hereby finds that it is in the best interests of the agency to terminate the contract entered into with the Board of Administration, Public Employees' Retirement System; and

BE IT FURTHER RESOLVED, that the governing body of the above agency does hereby give notice to the Board of Administration, Public Employees' Retirement System, pursuant to Section 20570, of the intention to terminate said contract.

By: _____

James B. Porter

Presiding Officer

CHAIR, FORA Board

Title

1-11-2019

Date adopted and approved