

**FORT ORD REUSE AUTHORITY
RESOLUTION NO. 17-07**

**A RESOLUTION OF THE GOVERNING BODY OF THE FORT ORD REUSE AUTHORITY
LOCAL AGENCY INVESTMENT FUND (LAIF) AUTHORIZATION**

THIS RESOLUTION is adopted with reference to the following facts and circumstances:

- A. WHEREAS, the Fort Ord Reuse Authority ("FORA") adopted an investment policy on or about October 10, 2003, as revised February 13, 2009, which authorizes the Executive Officer to invest or deposit public funds in accordance with that policy. The Investment Policy states that the State of California's Local Agency Investment Fund ("LAIF") is an eligible investment; and
- B. WHEREAS, the LAIF is established in the State Treasury under Government Code section 16429.1 and following, for the deposit of money of a local agency for purposes of investment by the State Treasurer; and
- C. WHEREAS, the CA Treasury Department requires that an agency investing in the LAIF provide a resolution specifically authorizing investment in the LAIF and identifying specific officers which are authorized to make deposits and withdrawals from the fund.

NOW THEREFORE, BE IT RESOLVED by the FORA Board of Directors as follows:

Section One. The FORA Board of Directors hereby authorizes the deposit and withdrawal of Fort Ord Reuse Authority monies in the LAIF in the State Treasury in accordance with Government Code section 16429.1 and following for the purposes of investment as provided therein;

Section Two. The FORA officers holding the title(s) specified herein below or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the LAIF and may execute and deliver all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

Michael A. Houlemard, Executive Officer


Section Three. This resolution shall remain in full force and effect until rescinded by the Board of Directors by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's office.

Adopted at a regular meeting of the Fort Ord Reuse Authority Board of Directors at 920 2nd Avenue, Marina, California, upon motion by Board Member Gunter, seconded by Board Member Haffa, the foregoing Resolution was passed on at this 12th day of May, 2017, by the following vote:

- AYES: PARKER, ADAMS, PHILLIPS, EDELEN, O'CONNELL, MORTON, HAFFA, RUBIO, ALEXANDER, CARBONE, GUNTER, GARFIELD, REIMERS
- NOES: NONE
- ABSTENTIONS: NONE
- ABSENT: NONE



Ralph Rubio, Chair

ATTEST:


Michael A. Houlemard, Jr., Clerk