

Resolution No. 07-12

Resolution Authorizing Executive Officer)
To Execute Sales Contracts with Partners)

THIS RESOLUTION is adopted with reference to the following facts and circumstances:

- A. In 2003, the Fort Ord Reuse Authority ("FORA") agreed to begin joint planning efforts with Association of Monterey Bay Area Governments ("AMBAG"), Builders Exchange of the Central Coast ("Builders Exchange"), and Carpenters Union Local 605 ("Carpenters") (collectively, "Partners") by entering into a Memorandum of Understanding with the Partners concerning proposed joint facilities project on the former Fort Ord in the City of Marina, California.
- B. In 2004, the City of Marina identified the Imjin Office Park site, a 4.75-acre parcel at the corner of Imjin Parkway and 2nd Avenue in the City of Marina, as an appropriate site for FORA and the Partners to develop their joint-use office park.
- C. In 2004, FORA and the Partners executed a Memorandum of Agreement to develop the Imjin Office Park. As part of this agreement, FORA agreed to sell each partner a portion of the Imjin Office Park property so that they can build headquarters for their organizations on the site.
- D. On August 12, 2005, the FORA Board approved agreements to sell both AMBAG and Builders Exchange building lots at the Imjin Office Park site.
- E. On October 14, 2005, the FORA Board approved an agreement between FORA and Carpenters whereby the Carpenters would build and finance their conference room/office facility and also a separate building that FORA would utilize as its new office location.
- F. On February 9, 2007, the FORA Board approved amending the FORA/Carpenters and the FORA/AMBAG agreements, providing for the sale of a building lot to the Carpenters to construct their building and providing AMBAG with a provision to execute a note for the purchase of its property.
- G. City Council approval of the Imjin Office Park subdivision map is anticipated during the month of June 2007.
- H. The FORA Board's approval of resolution 07-12 will facilitate Imjin Office Park property sales to AMBAG, Builders Exchange, and Carpenters.

NOW THEREFORE be it resolved:

1. Michael A. Houlemard, Jr., FORA Executive Officer, shall be FORA's signatory for the execution of each individual sales agreement and other documents necessary for the sale and transfer of the Imjin Office Park subdivision parcels (attached) to the Partners.
2. The sale price to Carpenters for Parcel 1 is \$578,480.00.
3. The sale price to Builders Exchange for Parcel 3 is \$352,920.00.
4. The sale price to AMBAG for Parcel 4 is \$266,408.00.

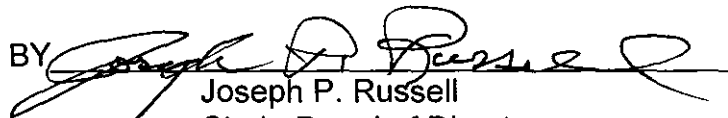
Upon motion by Director Mettee-McCutchon, seconded by Director Pendergrass, the foregoing resolution was passed on the 8th day of June, 2007, by the following vote:

AYES: 8 Directors Russell, Mettee-McCutchon, McCloud, Wilmot, Armenta, Pendergrass, Jordan, and Barnes
NOES: 0
ABSTENTIONS: 0
ABSENT: 5 Directors Della Sala, Potter, Calcagno, Davis, and Rubio

I, Mayor Russell, Chair of the Board of Directors of the Fort Ord Reuse Authority of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of the said Board of Directors duly made and entered under Item 11c, Page 2, of the board meeting minutes of June 8, 2007 thereof, which are kept in the Minute Book resident in the offices of the Fort Ord Reuse Authority.

DATED Aug. 7, 2007

BY



Joseph P. Russell
Chair, Board of Directors
Fort Ord Reuse Authority