



**FORT ORD REUSE AUTHORITY
FINANCE COMMITTEE MEETING MINUTES**
3:00 p.m., February 28, 2017 | FORA's Conference Room
920 2nd Avenue, Suite A, Marina CA 93933

1. CALL TO ORDER

Chair Gunter called the meeting to order at 3:00 PM.

Members Present:

Joe Gunter (City of Salinas) (Chair)
Gail Morton, City of Marina
Alan Haffa, City of Monterey
John Phillips, County of Monterey
Cynthia Garfield (City of Pacific Grove)

Members Absent:

Andre Lewis, CSUMB

2. PLEDGE OF ALLEGIANCE led by Chair Gunter

3. ACKNOWLEDGEMENTS, ANNOUNCEMENTS AND CORRESPONDENCE

Michael Houlemard, Executive Officer, acknowledged the newly appointed chair and members of the Finance Committee.

4. PUBLIC COMMENT PERIOD

There were no comments received from the public.

5. APPROVAL OF MEETING MINUTES

a. Regular Meeting Minutes of December 2, 2016

Staff responded to questions and provided information regarding the December 2, 2016 meeting minutes. Public comment was received.

MOTION: *On motion by Committee member Haffa, second by Committee member Morton and carried by the following vote, the Committee approved the minutes of December 2, 2016.*

MOTION PASSED UNANIMOUSLY

6. **BUSINESS ITEMS**

- a. FY 16-17 Mid-Year Budget
Mid-Year Adjustments, Review and Discussion
Consider Recommending FORA Board budget approval

Mr. Houlemard and Helen Rodriguez, Controller reviewed the FY 16-17 Mid-Year budget and defined the budget categories. The Committee discussed the numbers provided in the draft budget and staff explained the programs and missions associated with the proposed budget.

The Committee acknowledged that there is adequate funding for the Mid-Year Budget adjustments and recommended increasing the CalPers termination liability set aside to \$2.0M. Additionally, Chair Gunther asked the FC members for recommendation to the Executive Committee regarding the proposed staff benefit adjustment. Member Morton and Garfield expressed concerns with the staff proposed health benefit adjustment and proposed no adjustment to staff health benefits. Member Haffa expressed support for the proposed increased staff health benefit.

MOTION: *On motion by Committee member Morton, second by Committee member Garfield, and carried by the following vote, the Committee recommended the mid-year budget as revised for the CalPers termination liability set aside and FC committee members' concern regarding the proposed staff health benefit adjustment be relayed to the Executive Committee.*

MOTION PASSED UNANIMOUSLY

- b. Auditor Selection
Ms. Rodriguez noted that, in the past, it was required that the audit firm rotate every 5 years. With the change in audit standards, the requirement is that only the auditor in charge rotate every five years, not audit firms. Due to the unknown future of FORA within the next five years – staff recommended to remain with the current auditor firm, Moss Levy Hartzheim. The 2017 meeting calendar was also discussed in attempt to determine a date in which the Committee could reconvene. Staff responded to questions and comments from the Committee.

MOTION: *On motion by Committee member Morton and second by Committee member Garfield and carried by the following vote, the Committee moved to remain with Moss Levy Hartzheim Auditing Firm for the next FY 16/17.*

MOTION PASSED UNANIMOUSLY

c. 2017 Meeting Calendar

MOTION: *On motion by Committee member Morton and second by Committee member Garfield and carried by the following vote, the Committee moved to meet on April 19, 2017 at 2:30 p.m. and May 3, 2017 at 2:00 p.m.*

MOTION PASSED UNANIMOUSLY

7. **ITEMS FROM MEMBERS**

Committee Haffa suggested the Committees review FORA's priorities and forward them to the Board of Directors for consideration.

8. **ADJOURNMENT** at 4:09 PM.