



FORT ORD REUSE AUTHORITY FINANCE COMMITTEE MEETING MINUTES

Monday, April 11, 2016 | FORA Conference Room
920 2nd Avenue, Suite A, Marina CA 93933

1. **CALL TO ORDER**

Immediate Past Chair/Member Oglesby called the meeting to order at 3:35 p.m. Chair Morton joined meeting at 3:50 p.m. The following were present:

Members:

Gail Morton, City of Marina
Casey Lucius, City of Pacific Grove
Andre Lewis, CSUMB
Ian Oglesby, City of Seaside

Absent:

Nick Chiulos, County of Monterey
Alan Haffa, City of Monterey

Public:

Bob Shaffer
Wendy Eliot

FORA Staff:

Michael Houlemard
Steve Endsley
Helen Rodriguez
Ivana Bednarik
Marcela Fridrich
Peter Said

2. **ACKNOWLEDGEMENTS, ANNOUNCEMENTS AND CORRESPONDENCE** – Executive Officer Houlemard announced the advertising for a FORA prevailing wage coordinator in several outlets including the FORA website.

3. **PUBLIC COMMENT PERIOD** – None

4. **FEBRUARY 1, 2016 MINUTES** – Adopted: Motion Lucius, Second Lewis. Passed. Ayes; Morton, Lucius, Lewis, Oglesby. Noes; None.

5. **FY 16-17 PRELIMINARY BUDGET** – Michael Houlemard introduced the Preliminary Budget. Finance Committee (FC) Members then received a revised draft preliminary budget from the one released with the Finance Committee packet. Copies were made available to the public as well. Finance Controller provided a brief summary explaining the revisions and emphasized that the CIP and Lease and Land Sale components of the budget represented estimates available at the time of review and are pending the completion of the CIP Budget anticipated sometime in July or August. She added that a current Salary Study is in progress, and upon its completion the Finance and Executive Committees will review this item and provide a recommendation to the Board at its next meeting. FC Members 1) expressed concern about the \$9.7M of proposed expenditures in excess of projected income, 2) asked about Land Sale and CFD revenue stream projections and 3) inquired about the fund balances as noted on the budget presentation. Chair Morton asked staff to: 1) itemize the fund balance identifying all committed or assigned funds so as to identify unassigned fund balances, 2) prepare a summary of the prior 5 year Cost of Living Adjustments (COLA) that FORA has given and its impact in the current year draft budget; and 3) provide information on what the surrounding member jurisdictions' proposed budget for COLA, if available. Members requested that the CIP and Lease and Land Sale budget be further updated. Staff responded that these items will be revised and sent to them pursuant to their requests.

MOTION:

Moved by member Lewis, seconded by member Lucius to forward the FY 16-17 Preliminary Budget with requested revisions and additional information to the Executive Committee/Board for their consideration.

MOTION WAS UNANIMOUS. Ayes: Morton, Oglesby, Lucius, Lewis. Nays; None.

6. **NEXT MEETING DATE** – FC Members agreed that the April 25TH meeting is not required.

7. **ADJOURNMENT** – Meeting adjourned at 4:27 PM.

Minutes prepared by Marcela Fridrich.