



APPROVED

FORT ORD REUSE AUTHORITY
SPECIAL ADMINISTRATIVE COMMITTEE MEETING MINUTES
12:00 p.m., Monday, September 9, 2019 | FORA Conference Room
920nd Avenue, Suite A, Marina, CA 93933

1. CALL TO ORDER

Chair Michael A. Houlemard, Jr. called the meeting to order at 12:13 p.m.

The following members were present:

Matt Mogensen* (City of Marina)	Craig Malin* (City of Seaside)
Patrick Breen (MCWD)	Yuri Anderson (County of Monterey, District 5)
Mike Zeller (TAMC)	Ray Pyle (CSUMB)
Nicole Hollingsworth (17 th State Senate District)	Larry Samuels (CSUMB)
Anya Spear (CSUMB)	
Melanie Beretti* (County of Monterey)	* Voting member

2. PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Mike Zeller of TAMC.

3. ACKNOWLEDGEMENTS, ANNOUNCEMENTS, AND CORRESPONDENCE

CSUMB Associate Director of Campus Planning Anya Spear introduced the Committee to Ray Pyle, the newly-appointed CSUMB Senior Director of Campus Planning.

4. PUBLIC COMMENT PERIOD

Members of the public wishing to address the Administrative Committee on matters within its jurisdiction, but not on this agenda, may do so for up to 3 minutes.

There were no public comments received.

5. BUSINESS ITEMS

INFORMATION/ACTION

a) Building Removal/Financing Preparatory Work

Executive Officer Houlemard introduced the item as a special Administrative Committee meeting called to discuss the building removal bond; Mr. Houlemard stated the Executive Committee encouraged all parties to stay on task with the building removal bond project.

Mr. Houlemard introduced FORA Senior Project Manager, Peter Said, who informed the Committee of two critical issues to secure the bond. The first, name a FORA successor entity. He noted that, while FORA currently holds a PLL policy which covers all projects within the former Fort Ord boundaries, the policy will discontinue upon FORA's sunset on June 30, 2024. In his presentation, Mr. Said provided a summary of the responsibilities of the bond account holder. While it is at the discretion the FORA board, staff recommended forming a JPA, in order to avoid future implementation risk to a successor.

Mr. Said advised the Committee on the second critical issue, bond fund allocation/distribution. He stated that since the exact fund amount will not be known until the bonds are sold, designating a single

interim recipient (escrow account) may be the best option. Once total funds are realized, they could then be distributed to the account owners according to the bond directions. There was further discussion on how the funds might be allocated to each jurisdiction including: whether funds should be allocated by a dollar amount or a jurisdictional percentage; or by a prioritization method. Each stakeholder may or may not be affected by how the funds are allocated. The Committee requested different methods of prioritization be presented at the next meeting on September 18, 2019 and that the methods prioritize public use/non-redevelopment areas, developable areas/CSUMB view shed associated and percentage/dollar amount. Staff addressed questions and comments from the Committee.

6. ITEMS FROM MEMBERS

There were no items from members.

7. ADJOURNMENT at: 1:45 p.m.

Minutes Prepared By:
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