

FORT ORD REUSE AUTHORITY BOARD REPORT

CONSENT AGENDA

Subject: Transition Task Force Status Update

Meeting Date: September 8, 2017

Agenda Number: 8e

INFORMATION

RECOMMENDATION:

Accept Transition Task Force ("TTF") Status Report

BACKGROUND/DISCUSSION:

The TTF met on August 30, 2017 to review progress and determine if general consensus might be reached on a methodology to allocate fair and equitable share of the FORA program and craft a recommendation to the Board for the October board meeting. The Committee engaged in a spirited discussion of the methodology and potential limitations to fully implementing the FORA program. There was considerable discussion of the "transition goals" and the various potential forms of a "successor" structure post June 30, 2020. Ultimately, a majority of the TTF members voted the following recommendation as a transition plan for the Board's consideration at its October meeting.

- 1) Create a single entity successor JPA, 2) seek legislative extension of the CFD and other powers to the successor, and 3) utilize Implementation Agreement/Percentage assignment for a jurisdiction's fair and equitable contribution to successor to complete FORA program.

Originally, the motion included that the make-up of the JPA only include the underlying land use jurisdictions and CSUMB and other entities that wanted to participate regionally be allowed to "buy in". However, the composition of the JPA Board was dropped for the final motion.

TTF members raised questions about whether or not a land-holding jurisdiction could "opt-out" of the regional JPA; whether or not the percentages based upon development were "fair and equitable" given the many uncertainties of unentitled projects; and whether or not CSUMB would be required to pay to participate in the JPA. The TTF encouraged answers to the membership and financing questions be provided to the Board. The timeline for a transition plan to the Board and in particular a request to extend the FORA financing mechanisms is of a critical nature given the legislative schedule has already started.

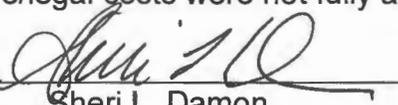
Staff distributed materials to the TTF, which may be found on the FORA web pages at: <http://www.fora.org/Transitiontaskforce.html>.

A more thorough presentation and board report will be presented to the Board at its October meeting.

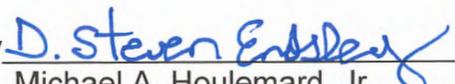
FISCAL IMPACT:

Reviewed by FORA Controller 

TTF staff time/legal costs were not fully anticipated but to date are within approved budget.

Prepared by 

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Approved by 

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