

**FORT ORD REUSE AUTHORITY
RESOLUTION NO. 17-06**

**A RESOLUTION OF THE GOVERNING BODY OF THE FORT ORD REUSE AUTHORITY
ADOPTING THE STATEMENT OF INVESTMENT POLICY**

THIS RESOLUTION is adopted with reference to the following facts and circumstances:

- A. WHEREAS, CA Government Code section 53607 provides that the Legislative Body of a local agency may delegate the authority to invest or reinvest funds of a local agency or to sell or exchange securities for a one year period to the Treasurer who shall make a monthly report of those transactions to the legislative body; and
- B. WHEREAS, CA Government Code sections 53601 and 53635 outline the types of investments in which a local agency may invest; and
- C. WHEREAS, CA Government Code section 53646 requires the Treasurer or Chief Fiscal Officer of a local agency to render annually to the legislative body of the local agency a Statement of Investment Policy, which the legislative policy must consider at a public meeting; and
- D. WHEREAS, FORA has previously adopted a Statement of Investment Policy, as revised February 14, 2009 and Procedures for Operation of Investment Policy adopted February 14, 2009. The Procedures for Operation have been updated to reflect changes in staff title; and
- E. WHEREAS, State law and further requires the Treasurer or Chief Fiscal Officer to submit on a quarterly basis detailed information on all securities, investments, and monies of FORA; and
- F. WHEREAS, the Authority Board has previously appointed the Executive Officer to manage the investment program and approve and sign all investment transactions. The Executive Officer has delegated certain investment program management to the Controller and to the Accounting Officer in accordance with the attached Procedures for Operation of Investment Policy.

NOW THEREFORE, BE IT RESOLVED by the FORA Board of Directors as follows:

Section One. Adopts the Statement of Investment Policy and Procedures for Operation as set forth in the attached document.

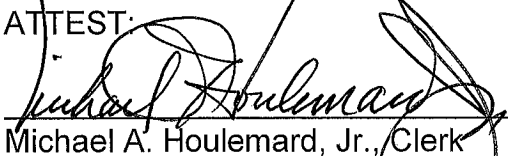
Section Two. Confirms that for purposes of Government Code section 53607, the Executive Officer shall act as Treasurer for FORA.

Adopted at a regular meeting of the Fort Ord Reuse Authority Board of Directors at 920 2nd Avenue, Marina, California, upon motion by Board Member Gunter, seconded by Board Member Haffa, the foregoing Resolution was passed on at this 12th day of May, 2017, by the following vote:

AYES:	PARKER, ADAMS, PHILLIPS, EDELEN, O'CONNELL, MORTON, HAFFA, RUBIO, ALEXANDER, CARBONE, GUNTER, GARFIELD, REIMERS
NOES:	NONE
ABSTENTIONS:	NONE
ABSENT:	NONE



Ralph Rubio, Chair

ATTEST:


Michael A. Houlemard, Jr., Clerk