

## Board Activity – EPS Capital Improvement Program Review

1				
2				
3				
4				
	Aug. 2010	Apr. 2011	Aug. 2012	Dec. 2013

1. Board authorized staff to issue an RFQ/RFP for financial consultants to conduct a Capital Improvement Program (CIP) review – EPS selected
2. Phase I review resulted in Board approved 27% developer fee reduction/  
Phase II review authorized
3. Phase II review resulted in Board approved 23.6% developer fee reduction
4. *Today's request – Board authorize Phase III review*